

Soroptimist International



South East Asia Pacific

ACN 147 990 627

## **Financial Statements**

**For the Year Ended 31 December 2024**

The registered office of the Company:  
Level 8, 309 Kent Street  
Sydney NSW 2000

The principal place of business:  
G1/11A Lachlan Street  
Waterloo NSW 2017



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## Directors' Report

31 December 2024

The directors present their report on Soroptimist International South East Asia Pacific for the financial year ended 31 December 2024.

### General information

#### Directors

The names of the directors in office at any time during the year and to the date of this report are:

Christine Ann Johnstone	(Appointed on 28 June 2020, reappointed 3 May 2024)
Wendy Patricia Evans Sonia	(Appointed on 28 June 2020, reappointed 14 May 2022)
Casanova	(Appointed on 14 May 2022, reappointed 7 May 2023, retired 3 May 2024)
Donnell Davis	(Appointed on 14 May 2022, resigned 31 December 2024)
Anthea Penny	(Appointed on 14 May 2022)
Poh Suan Yeoh (Joanne)	(Appointed 7 May 2023)
Deborah Wood	(Appointed 25 August 2024)
Maria Tsovleas	(Appointed 25 August 2024)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### Principal activities

The principal activity of Soroptimist International South East Asia Pacific during the financial year was to help women and girls achieve their individual and collective potential, realise aspirations, and have an equal voice in creating strong peaceful communities. To inspire action and create opportunities to transform the lives of women and girls through a global network of members and international partnerships.

No significant changes in the nature of the Company's activity occurred during the financial year.

#### Review of operations

The net operating deficit of the Company for the financial year amounted to \$29,745 (2023: deficit \$59,523) and cash on hand at the end of the financial year was \$122,973.

#### Short term objectives

The Company's short-term objectives are to:

- Increase membership and retain current membership throughout the Federation.
- Build on the Brilliant Futures Fund which will contribute towards providing a funding stream for a recipient Club to implement or continue a project with a strong educational focus for women and girls
- Develop an appropriate performance management and decision-making structure and systems.
- Provide disaster relief funding for a recipient Club or Country to implement a project to aid women and girls in a disaster affected area.

#### Long term objectives

The Company's long-term objectives are to:

- Improve the lives and status of women and girls through education, empowerment, or enabling opportunities.
- Be a global voice for increasing access to education and leadership for women and girls.

#### Strategy for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

- Develop 'Best Practice' to improve and encourage membership. Review and update extension plans, encourage friendship links, identify and action areas of potential growth, implement a system to nurture members and create recognition system to acknowledge extraordinary service.



## Directors' Report

31 December 2024

- Develop and implement an organisational structure that supports effective governance and decision making in accordance with a Public Company limited by guarantee. Develop fully the SISEAP Strategic Plan supported by short and long-term milestones.
- Increase access to formal and non-formal learning opportunities. Improve access to economic empowerment and sustainable opportunities for the employment of women. Eliminate violence against women and girls and ensure women's participation in conflict resolution. Ensure women and girls have food, security and access to the highest attainable standard of health care.
- Strengthen and increase Soroptimist International South East Asia Pacific's presence as an advocate at all levels. Intensify activities and partnerships that raise our profile and visibility through local and global activity.

### Members' guarantee

Soroptimist International South East Asia Pacific is a Company limited by guarantee. If the Company is wound up, the constitution states that each member [club] is required to contribute a maximum of \$50 each towards meeting any outstanding obligations of the Company. As of 31 December 2024, the total amount that members [clubs] of the Company are liable to contribute if the Company is wound up is \$6,450 (2023: \$6,450). On 31 December 2024, there were 129 (2023: 129) members [clubs].

On 31 December 2024 the collective liability of members was \$Nil (2023: \$Nil).

### Information on directors

Name	Member since	Qualifications/Experience	Special Responsibilities
Christine Ann Johnstone	1992	Project Manager, Business Analyst, Adult trainer, Microsoft Office Specialist (not currently certified)	Director / Immediate Past President
Wendy Patricia Evans	1999	Fellow Institute Public Accountants	Director / SISEAP Treasurer 2022-2026
Deborah Lee Copland Wood	1991	LLB, Admitted to the Bar NZ; Director NZ	Director
Maria Tsoveas	2016	Bachelor of Education; Teachers Certificate, Adult Trainer	Director
Poh Suan Yeoh (Joanne )	1998	Investor Relations and Public Relations Specialist, MBA (Finance), Youth Trainer, BA (Hons) Finance & Economics	Director / President 2024-2026
Anthea Helen Penny	2018	Registered Nurse; Company Director; Adult Trainer; Master of Health Management (Hons)	Director / President Elect 2024-2026

### Attendance of Meetings of Directors

	Total Number of Meetings Attended	Electronic Meetings	Circular Resolutions
Christine Ann Johnstone	10	10	1/1
Poh Suan Yeoh (Joanne)	10	10	1/1
Wendy Patricia Evans	9	10	1/1
Donnell Davis	10	10	1/1
Anthea Penny	9	10	1/1
Sonia Casanova	4	4	1/1
Deborah Wood	4	4	-
Maria Tsoveas	4	4	-



## Directors' Report

31 December 2024

### Dividends paid or declared

The Company is limited by guarantee. No dividend is allowed to be paid in accordance with the constitution of the Company.

### Significant changes in the state of affairs

No significant changes in the Company's state of affairs occurred during the financial year.

### Events after the reporting date

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

### Environmental matters

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory.

### Indemnification and insurance of officers and auditors.

The Company has insured the directors and officers against liabilities incurred in their role as directors and officers of the Company. The terms of the insurance policy, including the premium, are subject to confidentiality clauses and therefore the company is prohibited from disclosing the nature of the liabilities covered and the premium paid.

No insurance premiums have been paid in respect of Auditors.

### Reviewer's independence declaration

The lead reviewer's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 31 December 2024 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:

Poh Suan Yeoh (Joanne)

Director:

Wendy Evans

Dated: 30 March 2025

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 60.40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012  
TO THE DIRECTORS OF SOROPTIMIST INTERNATIONAL SOUTH EAST ASIA PACIFIC

As auditor of Soroptimist International South East Asia Pacific for the year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been:

1. no contraventions of the auditor independence requirements as set out in Division 60.40 of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
2. no contraventions of any applicable code of professional conduct in relation to the audit.

LNP Audit and Assurance Pty Ltd



Chin Ding Khoo  
Director

Sydney, 30 March 2025



## Statement of Profit or Loss and Other Comprehensive Income

### For the Year Ended 31 December 2024

		2024	2023
	Note	\$	\$
Capitation fees		206,920	179,448
Sales of goods		8,312	3,654
Donations		47,365	34,506
Other revenue	4	14,516	30,381
<b>Total revenue</b>		<b>277,113</b>	<b>247,989</b>
Cost of goods sold		(5,239)	(2,189)
Employee benefits expenses		(111,950)	(102,595)
Fundraising Contractor expenses		(26,604)	-
Headquarter expenses		(21,640)	(16,813)
International fee and subscription expense		(21,835)	(20,792)
Insurance expense		(15,400)	(15,690)
Administration expense		(21,776)	(20,612)
Restricted fund expense	4a	(45,564)	(53,225)
President's expense		(4,093)	(9,317)
Depreciation and amortisation		(8,536)	(7,521)
Other expenses	4b	(24,222)	(58,758)
<b>(Deficit) before income tax</b>		<b>(29,745)</b>	<b>(59,523)</b>
Income tax expense		-	-
<b>(Deficit) for the year</b>		<b>(29,745)</b>	<b>(59,523)</b>
Other comprehensive income, net of income tax		-	-
<b>Total comprehensive deficit for the year</b>		<b>(29,745)</b>	<b>(59,523)</b>

The accompanying notes form part of these financial statements.



## Statement of Financial Position

As of 31 December 2024

	Note	2024 \$	2023 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents		122,973	91,686
Trade and other receivables	5	13,454	23,647
Inventories		5,145	6,584
Financial assets - term deposits		276,478	342,287
<b>TOTAL CURRENT ASSETS</b>		<b>418,050</b>	<b>464,204</b>
NON-CURRENT ASSETS			
Property, plant and equipment	6	307,413	309,140
Intangible assets	7	21,233	28,042
<b>TOTAL NON-CURRENT ASSETS</b>		<b>328,646</b>	<b>337,182</b>
<b>TOTAL ASSETS</b>		<b>746,696</b>	<b>801,386</b>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	8	19,269	46,831
Employee benefits	9	18,533	15,916
<b>TOTAL CURRENT LIABILITIES</b>		<b>37,802</b>	<b>62,747</b>
NON-CURRENT LIABILITIES			
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>37,802</b>	<b>62,747</b>
<b>NET ASSETS</b>		<b>708,894</b>	<b>738,639</b>
<b>EQUITY</b>			
Reserves		738,638	798,162
Accumulated losses		(29,745)	(59,523)
<b>TOTAL EQUITY</b>		<b>708,894</b>	<b>738,639</b>

The accompanying notes form part of these financial statements.



## Statement of Changes in Equity

For the Year Ended 31 December 2024

### 2024

	General Fund	Travel Pool Fund	Muriel Barber Extension Fund	SISEAP Conference Fund	HQ Capital Item Provision Fund	HQ Building Fund	Restricted Disaster Fund	Other Restricted Funds	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 January 2024	(19,091)	153,974	69,714	54,073	34,570	328,511	12,996	103,892	738,639
Total comprehensive income for the year	(1,231)	(31,271)	804	2,352	(3,840)	1,319	770	1,352	(29,745)
Balance at 31 December 2024	(20,322)	122,703	70,518	56,425	30,730	329,830	13,766	105,244	708,894

### 2023

Balance at 1 January 2023	(21,769)	170,393	79,178	52,250	41,498	343,796	12,506	120,310	798,162
Total comprehensive income for the year	2,678	(16,419)	(9,464)	1,823	(6,928)	(15,285)	490	(16,418)	(59,523)
Balance at 31 December 2023	(19,091)	153,974	69,714	54,073	34,570	328,511	12,996	103,892	738,639

The accompanying notes form part of these financial statements.



## Statement of Cash Flows

For the Year Ended 31 December 2024

	Note	2024 \$	2023 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from members		221,816	183,128
Government support receipts		-	15,890
Payments to suppliers and employees		(277,270)	(224,350)
Interest received		19,130	7,174
Donation receipts		47,365	34,506
Donation payments		(45,564)	(53,225)
Net cash (used in) operating activities		<u>(34,523)</u>	<u>(36,877)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Term deposit proceeds		65,810	47,631
Payments for PPE & Intangible assets		-	(11,760)
Net cash provided by investing activities		<u>65,810</u>	<u>35,871</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Net increase/(decrease) in cash and cash equivalents held		31,287	(1,006)
Cash and cash equivalents at beginning of year		91,686	92,692
Cash and cash equivalents at end of financial year		<u>122,973</u>	<u>91,686</u>

The accompanying notes form part of these financial statements.



## Notes to the Financial Statements

### For the Year Ended 31 December 2024

The financial report covers Seroptimist International South East Asia Pacific as an individual entity. Seroptimist International South East Asia Pacific is a not-for-profit Company limited by guarantee, incorporated, and domiciled in Australia.

The functional and presentation currency of Seroptimist International South East Asia Pacific is Australian dollars.

The financial report was authorised for issue by the Directors on 30 March 2025.

Comparatives are consistent with prior years, unless otherwise stated.

#### 1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

##### **Comparative Amounts**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

##### **New and amended standards adopted**

The Company has adopted all mandatory standards and amendments that were effective 1 January 2024. The adoption of the standards and amendments did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current and future reporting periods.

#### 2 Summary of Material Accounting Policies

##### (a) Income Tax

The Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

##### (b) Revenue and other income

###### **Sale of Goods**

Revenue is recognised on transfer of good to the members as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

###### **Capitation Fees**

Capitation fees which are attributable to the current financial period are recognised as revenue. Capitation fees received in advance are carried forward as a liability at the end of the reporting period.

###### **Donations**

Donations are recognised as revenue when received.

###### **Interest**

Interest revenue is recognised using the effective interest rate method.

##### (c) Property, plant and equipment

###### **Strata title property**

The Company has elected to adopt the cost model in respect of its strata title unit, and it is therefore, carried at cost less any accumulated impairment losses. In the event that the carrying amount is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised in profit or loss. No depreciation charges have been made in respect of the strata title unit.

##### (d) Intangibles

Capitalised development costs for the website development and upgrades are measured at cost. These costs are being amortised over a five-year period.



## Notes to the Financial Statements

### For the Year Ended 31 December 2024

#### 2 Summary of Material Accounting Policies (continued)

##### (d) Financial instruments

**Financial assets measured at amortised cost** - The Company's financial assets measured at amortised cost comprise 'trade and other receivables', 'financial assets' and 'cash and cash equivalents'. Cash and cash equivalents comprise cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. These financial assets measured at amortised cost are non-derivative financial assets which are held to collect the contractual cash flows. These contractual terms of the financial assets give rise to payments on specified dates that are solely payments of principal and interest on the principal amount outstanding.

**Financial liabilities** - The Company's financial liabilities include 'trade and other payables'. These are measured subsequently at amortised cost using the effective interest method.

#### 3 Significant Accounting Estimates and Judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

##### Impairment of strata title property

The directors observed market conditions and recent sales in the area to assess the potential impairment in the value of the strata title property. It was determined that there were no impairment indications of the property and as such, no impairment has been recorded.

No other significant estimates and judgments have been made during the year.



## Notes to the Financial Statements

For the Year Ended 31 December 2024

### 4 Other Income

	2024	2023
	\$	\$
Other Income		
- Interest income	14,743	14,464
- Paid Parental Leave	-	15,890
- Other	(227)	27
	<u>14,516</u>	<u>30,381</u>

### 4a Restricted Fund Expense

	2024	2023
	\$	\$
SI Presidents Appeal	7,154	14,153
Federation Project	23,925	6,350
Special Appeal	453	30,590
Other Donations	14,032	2,132
	<u>45,564</u>	<u>53,225</u>

### 4b Other Expenses

	2024	2023
	\$	\$
Muriel Barber Fund	3,239	12,705
Bank Fees, ASIC Fees	2,934	1,840
SEAP Meetings & Other Officers Expenses	17,282	5,935
Paid Parental Leave	-	15,890
Major Works Strata	(1,319)	15,285
Other expenses	2,086	7,103
	<u>24,222</u>	<u>58,758</u>

### 5 Trade and other receivables

	2024	2023
	\$	\$
<b>Current</b>		
Conference deposits	-	5,377
Prepayments	8,824	9,259
Interest receivables	4,630	9,011
<b>Total current trade and other receivables</b>	<u>13,454</u>	<u>23,647</u>



## Notes to the Financial Statements

### For the Year Ended 31 December 2024

#### 6 Property, plant and equipment

	2024	2023
<b>Strata Title Unit</b>	\$	\$
At cost	300,499	300,499
<b>Office equipment and Presidential Insignia</b>		
At cost	15,934	15,934
Accumulated depreciation	(11,027)	(10,303)
<b>Total office equipment</b>	<u>4,907</u>	<u>5,631</u>
<b>Capital improvements</b>		
At cost	10,033	10,033
Accumulated depreciation	(8,026)	(7,023)
<b>Total capital improvements</b>	<u>2,007</u>	<u>3,010</u>
<b>Total property, plant and equipment</b>	<u><u>307,413</u></u>	<u><u>309,140</u></u>

#### (a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Building	Office Equipment and Presidential Insignia	Total
	\$	\$	\$
<b>Year ended 31 December 2024</b>			
Balance at the beginning of year	303,509	5,631	309,140
Depreciation expense	(1,003)	(724)	(1,727)
<b>Balance at the end of the year</b>	<u>302,506</u>	<u>4,907</u>	<u>307,413</u>

#### 7 Intangibles

	2024	2023
	\$	\$
<b>Website &amp; Development costs</b>		
At cost	86,185	86,185
Accumulated depreciation	(64,952)	(58,143)
<b>Total intangibles</b>	<u>21,233</u>	<u>28,042</u>



## Notes to the Financial Statements

### For the Year Ended 31 December 2024

#### 8 Trade and Other Payables

	2024	2023
	\$	\$
<b>Current</b>		
Trade payables	2,773	553
Members Fees in Advance	2,779	1,000
Other Current Liabilities	8,545	25,353
COC - Fees received in advance	-	11,293
GST payable (receivable), Superannuation & PAYG	5,172	8,632
	<u>19,269</u>	<u>46,831</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

#### 9 Employee Benefits

	2024	2023
	\$	\$
<b>Current liabilities</b>		
Provision for annual leave	4,432	3,252
Provision for Long service leave	14,101	12,664
	<u>18,533</u>	<u>15,916</u>

#### 10 Audit Fees

	2024	2023
	\$	\$
Audit or review of financial statements	7,000	10,600

#### 11 Description of Funds

##### (a) General funds

This fund represents the funds of the Company that are for the operation of the Company.

##### (b) Other funds

###### Travel Pool Fund

This fund is usually used to assist with travel expenses for Directors and Convenors to attend Federation meetings.

###### Muriel Barber Extension Fund

This fund is usually used for new charter and extension purposes.

###### SISEAP Conference Fund

This fund is usually used to provide seed funding to operate conferences.

###### HQ Capital Item Provision Fund

This fund is usually used to purchase equipment.

###### HQ Building Asset Fund

This fund is usually used to purchase properties.



## Notes to the Financial Statements

### For the Year Ended 31 December 2024

#### 11 Description of Funds (continued)

##### (c) Donated Restricted Funds

###### Disaster Fund

This fund is used to disperse funds to disasters around the world.

###### SI Presidents' Appeal Fund (now SI Foundation)

This Fund relates to the SI Foundation Day Appeal on December 10 each year

###### Brilliant Futures Fund 2021-2026

This has replaced our previous Federation Project, "Sanctuary: Shelter for Women 2016-2021"

###### Special Appeals Project Fund

This fund is used for various Federation President's special appeals.

###### Other Donations Fund

This fund contains unidentified donations which remains unallocated and includes interest earned in the Project Bank Accounts. It also relates to other restricted Project Funds earmarked which do not fit into the other Funds listed above.

#### 12 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member [club] is required to contribute a maximum of \$50 each towards meeting any outstanding obligations of the Company. As of 31 December 2024, the total amount that members [clubs] of the Company are liable to contribute if the Company is wound up \$6,450 (2023: \$6,450). On 31 December 2024, there were 129 (2023: 129) members [clubs].

#### 13 Contingencies and Commitments

The Directors are in the opinion that the Company does not have any contingencies or commitments as at 31 December 2024 apart from the commitment mentioned in Note 8.

#### 14 Events after the end of the Reporting Period

The financial report was authorised for issue on 30 March 2025 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.



## Notes to the Financial Statements

For the Year Ended 31 December 2024

### Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 5 to 14, are in accordance with the *Corporations Act 2001* and:
  - a. comply with Australian Accounting Standards - Simplified Disclosures; and
  - b. give a true and fair view of the financial position as at 31 December 2024 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
3. Soroptimist International South East Asia Pacific is not required by Australian Accounting Standards to prepare consolidated financial statements and as a result subsection 295(3A)(a) of the *Corporations Act 2001* to prepare a Consolidated Entity Disclosure Statement does not apply to the Company.

This declaration is made in accordance with a resolution of the Board of Directors.

Director:

Poh Suan Yeoh (Joanne)

Director:

Wendy Evans

Dated 30 March 2025

INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE MEMBERS OF SOROPTIMIST INTERNATIONAL SOUTH EAST ASIA PACIFIC

REPORT ON THE FINANCIAL REPORT

We have reviewed the financial report of Soroptimist International South East Asia Pacific, (the Company), which comprises the statement of financial position as at 31 December 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year ended on that date, notes comprising a summary of material accounting policies and other explanatory information, and the Directors' Declaration of the Company.

*Directors' Responsibility for the Financial Report*

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility for the Review of the Financial Report*

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on *Review Engagements ASRE 2415 Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the ACNC Act including: giving a true and fair view of the Company's financial position as at 31 December 2024 and its performance for the year ended on that date; and complying with the Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Regulations 2022*. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

*Independence*

In conducting our review, we have complied with the independence requirements of the ACNC Act.

*Conclusion*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying financial report of Soroptimist International South East Asia Pacific does not comply with the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* including:

- (a) giving a true and fair view of the Company's financial position as at 31 December 2024 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

LNP Audit and Assurance Pty Ltd



Chin Ding Khoo  
Director  
Sydney

30 March 2025